WEST VIRGINIA LEGISLATURE

2024 REGULAR SESSION

Committee Substitute

for

Senate Bill 722

BY SENATOR BARRETT

[Originating in the Committee on Government

Organization; reported February 16, 2024]

- A BILL to amend and reenact §29-22B-1406 of the Code of West Virginia, 1931, as amended,
 relating to limiting financial records of limited video lottery permittee that are subject to
- 3 examination by Lottery Commission.

Be it enacted by the Legislature of West Virginia:

ARTICLE 22B. LIMITED VIDEO LOTTERY.

PART XIV. NET TERMINAL INCOME AND DISTRIBUTION OF REVENUES.

§29-22B-1406. Examination of permittee books and records.

1 The commission has the right to examine all accounts, bank accounts, financial 2 statements, and records in a permittee's possession, for only the limited video lottery business 3 <u>that is</u> under it's the permittee's control or in which it the permittee has an interest and the licensed 4 permittee shall authorize all third parties in possession or in control of the accounts or records to 5 allow examination of any of those accounts or records by the commission.